

**WRS Board**  
**21<sup>st</sup> June 2018**

## **Worcestershire Regulatory Services Revenue Monitoring April – March 2018 & Annual Return**

### **Recommendation**

It is recommended that the Board:

- 1.1 Note the final financial position for the period April – March 2018
- 1.2 Approve the 2017/18 refund of £57k to the participating Councils.

<b>Council</b>	<b>Refund from 2017/18 £'000</b>
Bromsgrove	8
Malvern Hills	7
Redditch	10
City of Worcester	10
Wychavon	13
Wyre Forest	9
	57

### **Contribution to Priorities**

The robust financial management arrangements ensure the priorities of the service can be delivered effectively.

### **Introduction/Summary**

This report presents the final financial position for Worcestershire Regulatory Services for the period April – March 2018. In addition a number of financial statements are appended to this report.

### **Background**

During the financial year quarterly financial reports are presented for consideration by the Partners.



## Report

The following reports are included for Board's attention:

- Revenue Monitoring Statement 2017/18 - Appendix 1
- Annual Statement 2017/18 - Appendix 2
- Annual Statement Analysis 2017/18 – Appendix 3
- WRS Income Analysis 2017/18 – Appendix 4
- Reserve Statement – Appendix 5

### Revenue Monitoring

The detailed revenue report is attached at Appendix 1. This shows a final outturn refund due to partners of £57k, this represents 1.9% of the actual budget and is mainly due to:-

- Agency Staff required to cover vacant posts, maternity etc was lower than actual salary savings.
- Any grant funded expenditure is shown separate to the core service costs as this is not funded by the participating Councils.
- WRS managers set themselves an income budget of £254k for 2017/18, through the hard work and successes that WRS achieved with generating income this year, the total income generated from all sources including additional spends by partners this year was £325k.
- As requested by this Board Appendix 1 details explanations relating to the variances.

The 2017/18 refund of £57k, is proposed to be refunded back to partners as below:

Bromsgrove	£8,342
Malvern Hills	£7,336
Redditch	£10,048
Worcs City	£9,629
Wychavon	£13,306
Wyre Forest	£8,790

The refund to partners takes into account the adjustment for the overspend on Pest Control and all other charges to partners.

All partners have been advised of all recharges and refunds for completion of their statement of accounts.

## Financial Implications

None other than those stated in the report



**Sustainability**

None as a direct result of this report

**Contact Points**

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**Background Papers**

Detailed financial business case

